

Contract No. \_\_\_\_\_

**Depreciation & Assets Not In Use Data for NF 1018 Reporting**  
(In Dollars)

NF 1018 Line Item Number/ Property Classification Account	a. Useful Life (years)	b. Ending Balance from NF1018	c. Less: Obsolete, Heritage Assets & Items in Plant Clearance	d. Subtotal ( b - c )	e. Property Older Than Useful Life	f. Property Younger Than Useful Life
4. Land (\$100,000 & over)						
5. Buildings (\$100,000 & over)	40					
6. Other Structures & Facilities (\$100,000 & over)	15					
7. Leasehold Improvements (\$100,000 & over)	15					
8. Construction in Progress (any value)						
9. Equipment: (\$100,000 & over)						
5 year	5					
7 year	7					
10 year	10					
15 year	15					
20 year	20					
<b>Subtotal Equipment</b>						
10. Special Test Equipment (\$100,000 & over)	7					
11. Special Tooling (\$100,000 & over)	7					
12. Agency-Peculiar (\$100,000 & over)	15					
13. Material (any value)						
14. Contract Work in Process (any value)						
<b>Total</b>						

**Instructions:**

This chart provides data NASA needs to calculate depreciation for its property, plant and equipment (PP&E) in the custody of contractors, to comply with Federal accounting standards. The following instructions apply:

**Column a.** - Use the useful lives indicated above for Buildings, Other Structures & Facilities, Leasehold Improvements, Special Test Equipment, Special Tooling and Agency-Peculiar property. (Land, Construction in Progress (CIP), Material and Contract Work in Process (CWIP) are not depreciated, so no depreciation data is required for those NF 1018 Property Classification Accounts.) For Equipment, NF 1018 Item 9, use the Federal Supply Classification (FSC) Table to group the Equipment by Useful Life categories shown on the above chart.

**Column b.** - Enter amounts reported in the Balance End of Period, NF 1018 column d.(1). Only report assets with acquisition values of \$100,000 or more for all the above Property Classification accounts except CIP, Material, and CWIP, which should be reported at total acquisition cost, regardless of the amount. For Equipment, NF 1018 Item 9, determine what Equipment falls into each of the FSC groups shown on the FSC Table and then group the Equipment by Useful Life categories shown above.

**Column c.** – Enter the value of obsolete, heritage assets and assets in the plant clearance process, i.e., after agency screening, but prior to actual disposal. Group by Property Classification Account and Useful Life. Only report assets with acquisition values of \$100,000 or more for all the above Property Classification accounts except CIP, Material, and CWIP, which should be reported at total acquisition cost, regardless of the amount. The value of these assets are included in the ending balance (column d.(1)) of the NF 1018.

**Column d.** – Subtract column c. from column b. and enter the result.

**Column e.** – Enter the value of all property with acquisition values of \$100,000 or more which are older than the useful life indicated in column a. This amount represents fully depreciated property. For Equipment, NF 1018 Item 9, determine what amount of the Equipment in each Useful Life category is older than its FSC Table useful life and enter these amounts in columns e. above for each of the five Equipment useful life categories (5, 7, 10, 15 and 20 years).

**Column f.** - Enter the value of all property with acquisition values of \$100,000 or more which are younger than the useful life indicated in column a. This amount represents property not fully depreciated. For Equipment, NF 1018 Item 9, determine what amount of the Equipment in each Useful Life category is younger than its useful life and enter these amounts in columns f. above for each of the five Equipment useful life categories (5, 7, 10, 15 and 20 years).

The total of columns e. and f. for each Property Classification Account shall equal the total value shown for that Property Classification Account in column d. If you are using the electronic version of this document, an "Error" message will display if these totals do not balance.